



Digital Asset Announces Series B Funding and Appoints Clyde Rodriguez to Executive Team

*Latest funding takes total to over \$110 million
and positions Digital Asset for further expansion*

New York, 16 October 2017 - Digital Asset, the leading provider of Distributed Ledger Technology for the financial services industry, today announced that it has raised over \$40 million of Series B financing from existing and new investors, led by Jefferson River Capital. The latest round brings the total funding raised by Digital Asset to over \$110 million as the company expands its global presence. Additionally, the firm has bolstered its executive team with Clyde Rodriguez, former Co-CTO of Two Sigma Investments, joining as Chief Information Officer & CTO of Engineering.

“Distributed Ledger Technology has the potential to bring greater transparency, security and efficiency to financial services and beyond. We are in the early stages of an important technological transformation that requires strong engineering discipline to deliver credible and practical solutions,” Rodriguez said. “I am excited to join a world-class team that has the necessary skill and focus required to accelerate these important innovations, while helping our customers embrace the benefits of DLT.”

Rodriguez will join Digital Asset’s Executive Committee, reporting to CEO, Blythe Masters. He brings more than 20 years of enterprise software and cloud development experience. Rodriguez was an early member of Microsoft’s Azure Cloud organization, having formed and led the Azure Cloud Networking group as General Manager. Previously, he led the Microsoft Windows Division in creating and delivering the company’s first 64-bit Windows Client and Server x64 Edition operating systems.

“Clyde is a respected technology executive with a strong track record of leading engineering teams to develop mission-critical enterprise software that supports hundreds of millions of customers worldwide. The addition of Clyde and the closing of our Series B financing position Digital Asset to capitalize on the enormous opportunities we see,” Masters said.

Digital Asset combines unparalleled financial markets leadership with world-class technologists across multiple fields in one of the fastest growing fintech companies in the world. The Digital Asset Platform is the only Distributed Ledger platform to have been developed according to the production requirements of the world’s largest financial infrastructures.

About Digital Asset

Founded in 2014, Digital Asset has over 130 employees in offices in New York, London, Zurich, Budapest, Sydney and Hong Kong, serving global clients like the ASX and DTCC. Since launch, Digital Asset has sought complementary talent and technology by acquiring four companies: Hyperledger, Bits of Proof, Blockstack and Elevance. In 2016, the firm became a founding premier member of the Linux Foundation's open source initiative Hyperledger, to drive the adoption and standardization of Distributed Ledger Technology. www.digitalasset.com.

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