

Blythe Masters steps down as CEO of Digital Asset

- Blythe Masters, Digital Asset's CEO since 2015, has requested to step down for personal reasons and will remain a board member, strategic advisor and shareholder
- AG Gangadhar, a Digital Asset Board member and tech industry veteran, has been appointed Chairman of the Board and acting CEO

New York -- December 18, 2018 -- Digital Asset, the leading provider of distributed ledger technology (DLT), announced today that Blythe Masters, the company's CEO since 2015, has requested to step down as CEO for personal reasons. AG Gangadhar, who joined the company's Board of Directors in April, has been appointed the Board Chairman and will serve as the acting CEO until a permanent CEO is named. Masters will remain involved in the company as a board member, strategic advisor and shareholder.

Masters said: "Digital Asset has evolved from an ambitious idea to a truly global software engineering firm. We are fortunate to have a deep bench of accomplished executives on the management team and Board, including AG, who have the requisite experience to take the company to the next level. Having come to know and trust AG as an advisor and Board member, I am convinced that he brings what's needed to guide the company through its next phase."

Gangadhar, known as AG, joined Digital Asset's Board of Directors in April and has since been actively involved in the company's engineering and product strategy. AG brings significant experience building foundational technology solutions at organizations that include Google, Microsoft, Amazon, Cruise (GM) and Uber. In addition, AG's engineering background will help the company scale its technology and global operations to meet the growing demand for DLT solutions across financial services, healthcare, supply chain and other verticals.

Gangadhar said: "Blythe has built an impressive foundation with incredible progress to date, helping the company emerge as an industry leader. I'm honored to lead Digital Asset and work alongside the talented management team during this transition until a new CEO is appointed, at which point I will focus on my responsibilities to lead the Board."

Mike Bodson, President and Chief Executive Officer of DTCC, said: "On behalf of the Digital Asset Board, I would like to thank Blythe for her leadership and vision, which has propelled the company from a promising startup to a globally recognized leader in DLT. We are excited to have a world-renowned technologist like AG to help take the company forward."

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About Digital Asset

Digital Asset is a leading software vendor for distributed ledger technology (DLT) that solves real-world business challenges. The company combines deep industry expertise with scalable technology, including a distributed ledger platform and intuitive smart contract language, called DAML. Digital Asset enables financial institutions and organizations across a variety of industries to use DLT to bring efficient, modern and scalable systems into production. Founded in 2014, the company has nearly 200 employees

serving global clients from New York, London, Budapest, Zurich, Hong Kong and Sydney. To learn more about Digital Asset, please visit www.digitalasset.com.

Media Contacts

Vera Newhouse, Digital Asset, vera.newhouse@digitalasset.com, +1-917-602-3922