

Digital Asset and Exberry partner to create end-to-end exchange infrastructure-as-a service for modern markets to launch at speed

Jointly developed scalable infrastructure now available for launching traditional, alternative and digital asset markets around the world

PRESS RELEASE: London and New York, Thursday, 20th August, 2020: Exberry, the exchange technology pioneer, and Digital Asset, the creators of the open source DAML smart contract language, today launched an end-to-end exchange infrastructure. With the new partnership, any business developing a new digital asset marketplace can launch in a matter of days with a fully-compliant, end-to-end exchange platform and a near risk-free post trade settlement registry.

Demand for trading new types of financial instruments and assets is exploding, and entrepreneurs recognize the value that digitized and tokenized assets can add when launching new markets. It's a trend that is gaining traction across a wide range of markets including private placements, equity, debt, physical commodities, cryptocurrencies, sports wagering, art, talent, and collectable market models. This collaboration between Digital Asset and Exberry means that these businesses can focus on validating and launching their market, confident in the light to deploy, fit for purpose, robust and readily scalable infrastructure technology to support their success.

Exberry's technology provides the matching engine power to run the exchange, while Digital Asset's project:DABL (DAML-as-a-service platform), fuels the registry functions via DAML code and integrations on the DABL platform. Registry functions include the tokenization of assets, the creation of users, and the settlement of trades in near real time. The cloud-deployed exchange infrastructure addresses limitations of current exchange technologies that typically lean heavily on message-based connectivity, significantly reducing cost and time to implement.

Commenting on the announcement, Magnus Almqvist, Head of Exchange Development at Exberry, said: "We are delighted to be working in partnership with Digital Asset. Both DABL and Exberry have been built for modern marketplaces, delivering cloud ready environments optimised with easy plug and play API integration. Together we will provide businesses with the flexibility to issue, trade, and settle any type of asset and asset pair, coupled with the added security to audit your exchange's transactions with complete ledger immutability through the DABL interface. This is a one of a kind approach that allows clients to scale with ease from micro markets to large global installations and connect to a growing ecosystem of 3rd party APIs and services."

Eric Saraniecki, co-founder of Digital Asset said: "We are excited to work with Exberry to help build and support new market models and deliver impressive technology quickly. Exberry has emerged as a clear leader providing exchange infrastructures fit for modern markets and businesses. It's 'Matching Engine-as-a-Service' concept is second to none, allowing clients to reap the full benefits of an exchange-grade solution that can be cloud-based or on-premise. With Exberry, clients are technically able to roll-out a new exchange location within a number of days - rather than the usual months or years. Together with Exberry we are delivering the next generation of exchange traded traditional, alternative, and digital assets."

exberry



Media Contacts:

Sarah Durrani / Bill Yelverton Streets Consulting for Exberry <u>sarah.durrani@streetsconsulting.com</u> <u>bill.yelverton@streetsconsulting.com</u> Tel: +44 20 7959 2235

Merrill Freund BOCA Communications for Digital Asset <u>media@digitalasset.com</u> Tel: +1 415 577 8637

Notes to the Editor:

About Exberry

Exberry delivers a purpose built exchange infrastructure regardless of the asset class or opportunity. The core technology is deployed to enhance existing exchanges' limited capabilities or to serve as the base for trading new digital assets.

Our core matching engine has been designed not only to compete with the technology used by the biggest exchanges in the world, but also as light to deploy, integrate and operate and is therefore an excellent fit for start-ups and anything in between.

We help exchange pioneers at all levels and of all sizes launch, pivot, break ground and scale. Unlike any other technology provider, Exberry delivers a blend of exchange and trading technology expertise for secondary market models, combining entrepreneurial pedigree and corporate strength.

Exberry is suited to support every type of marketplace from traditional assets (on exchange traded financial instruments including equity, futures and commodities) to digital assets including cryptocurrencies, alternative assets, as well as gaming and real estate.

Our technology and software engineering heritage combined with our strategic business counsel means Exberry can quickly scale with business growth, and is easy to integrate into new and existing ecosystems through well documented APIs and easy to access sandboxes.

Exberry is part of the OM2 Group, that builds fintech companies together with entrepreneurs and partners who we believe will transform how people and enterprises finance, transact & interact. *To find out more, please go to <u>exberry.io</u>, follow us on Twitter <u>@Exberry</u> or visit our <u>LinkedIn</u> page.*

About Digital Asset

Digital Asset helps companies of all sizes and across industries get distributed applications to market faster, and stay there longer. At the core of our service offering is DAML, an open source and platform-independent smart contract language that enables developers to write an application once and deploy it anywhere. To learn more about Digital Asset, please visit <u>www.digitalasset.com</u> and





for more information about DAML, please visit <u>www.daml.com</u>. To learn more about project:DABL, please visit <u>www.projectdabl.com</u>. Click here to follow us on <u>Twitter</u> and <u>LinkedIn</u>.